

THE G-20 AFTER THE CANNES SUMMIT

**Monday, 7 November 2011
Paris, France**

RESEARCH SEMINAR SPONSORED BY THE
European Union Institute for Security Studies (EUISS)
Finnish Institute of International Affairs (FIIA)
G8 Research Group at the University of Toronto (G8RG)

The emergence of the Group of Twenty (G-20) is one of the major ongoing developments in global governance. For many, it is an expression of the recognition by leading powers that global governance needs to adapt to the new landscape of the altered distribution of world power. Against this background, the Group has been seen as a new engine of global governance, making joint problem-solving more legitimate and effective. Others have however suggested that its informal character and focus on great powers could work against more traditional forms of multilateral cooperation. As a result, a lively debate on the future role of the Group in global governance has emerged.

Even if the importance of the Group has been widely noted among policymakers and observers, the scholarly work addressing its development and functioning is still limited. It is the aim of this seminar to bring together prominent researchers who have focused on the G-20 in their recent work through publication of books, journal collections or major policy papers. This Group of scholars will discuss their research agenda and outcomes with the aim of providing insights into the future development of the G-20 after the Cannes Summit.

PROGRAMME

9h45 **Registration and welcoming coffee**

10h15 **Welcome and introduction**

- **Alvaro de Vasconcelos**, Director, EUISS
- **Juha Jokela**, Director of the EU Research programme, FIIA
- **John J. Kirton**, Director, G8RG

The Cannes Summit

Since its inception on ministerial level in 1999, the Group's agenda has developed significantly. In addition to its recent crisis management functions, its agenda now includes the reform of the global financial governance institutions, global financial regulation, macro economic imbalances and commodity price volatility as well as development. What are the key outcomes of the Cannes Summit and how will the Group's agenda evolve in the near future?

10.30 **Keynote address (via video link)**

Chair: **Alvaro de Vasconcelos**, Director, EUISS

- **Olli Rehn**, Commissioner for Economic and Monetary Affairs, European Commission

10h45 **Session 1 - The outcomes of the Cannes summit**

Chair: **Alvaro de Vasconcelos**, Director, EUISS

Presenters:

- **Andrew F. Cooper**, Professor, University of Waterloo and CIGI
- **Giovanni Grevi**, Senior Research Fellow, FRIDE

12h30 **Lunch**

The Future of G-20 Governance

Given the G-20 experience so far, what is the future of the Group as a global governance institution? What are the key components, the existing and emerging approaches, the options and the likely and superior outcomes?

14h00 **Session 2 - The institutional evolution: inside the G-20**

Chair: **Juha Jokela**, Director of the EU Research programme, FIIA

Presenters:

- **Karoline Postel Vinay**, Senior Research Fellow, CERl Sciences Po
- **Jan Wouters**, Director, Leuven Centre of Global Governance Studies
- **Hall Gardner**, Professor, American University of Paris

This session addresses internal institutional issues of the G-20. What have experts concluded on its formation, membership, participation and agenda? How has the Group's internal workings – frequency and format, hosting and presidency, ministerial bodies and secretariat as well as side events (B-20 and civil society links) – developed since 1999? What are the experts' views on the Group's future institutional development?

15h15 Chair: **Juha Jokela**, Director of the EU Research programme, FIIA

- **Christian Masset**, Directeur Général de la Mondialisation, MAEE et sous-sherpa pour le G-8

15h45 *Coffee break*

16h30 **Session 3 - The institutional evolution: outside the G-20:**

Chair: **John J. Kirton**, Director, G8RG

Presenters:

- **Marina Larionova**, Professor, SU-HSE IO Research Institute
- **Dries Lesage**, Professor, University of Ghent
- **Nicholas Bayne**, Fellow, International Trade Policy Unit, LSE

This session addresses the G-20's role in global governance with particular focus on its relationship with other institutions and the emerging powers. What is the Group's relationship with the EU, G-8, BRICS countries and multilateral organizations such as the UN, IMF and the World Bank?

17h00 **Closing remarks**

Chair: **Kimon Valaskakis**, President, New School of Athens

Remarks:

- **Patrick Allard**, Consultant, CAP-MAEE
- **Olivier Giscard D'Estaing**, Président d'Honneur de la Fondation INSEAD
- **Nicola Casarini**, Research Fellow, EUISS

17h30 *End of Seminar*